2024 STATE REPORT OUR PHILANTHROPIC INVESTMENTS IN **MASSACHUSETTS**

New York Life Foundation and our corporate giving

6% 10% INVESTED OVER \$2,107,410 in Massachuset	
Strategic Grants	\$1,630,500
Volunteer & Engagement Grants	\$34,013
Workforce Donations	\$217,873
Other Workforce-Driven Grants	\$108,845
Matching Gifts	\$116,185

SELECT PARTNERS IN YOUR STATE



IN ADDITION TO SUPPORTING NATIONAL NONPROFITS WITH A PRESENCE IN MASSACHUSETTS, OUR EFFORTS EXTENDED LOCALLY TO:



Local Organizations

≥ 2,175

Volunteer & Engagement Hours

2024 HIGHLIGHTS

In 2024, the New York Life Foundation remained focused on making philanthropic impacts across the country. Through strategic initiatives we engaged our workforce to strengthen local communities, ensuring our resources and programs deliver meaningful support. We remained dedicated to addressing challenges, investing in nonprofit partners, and empowering our workforce to make a difference.

- **Childhood Bereavement Support:** Since establishing childhood bereavement as a funding priority in 2008, we've committed over \$87 million to support grieving children and their families. Beyond funding, we actively partner with nonprofits to raise awareness about grief's profound impact and foster collaboration among grantees. Recent efforts include driving systemic change to provide bereaved families with critical resources, such as access to Social Security benefits. Through the Children's Collaborative initiative piloted in Utah and expanding nationwide, we aim to ensure every grieving child and family has the support and information they need.
- **Education Support:** In 2024, we continued to invest in programs that expand learning opportunities inside and outside school hours. Our partnership with Virtual Enterprises (VE) helped to launch VE-JV, an initiative tailored for middle school students to develop entrepreneurial skills. This program equips young learners with the tools and confidence to thrive as they transition to high school, building a strong foundation for future success.
- **Building Generational Wealth and Uncovering History:** In 2024, the Foundation continued to support programs and organizations that help to narrow the generational wealth gap and assist people in learning about and uncovering history.
- **Workforce Engagement:** At New York Life, our workforce is the heart of our philanthropy and community engagement efforts. Their time, energy, and financial contributions amplify our commitment to being a responsible corporate citizen. By participating in over 3,200 volunteer activities and Acts of Kindness totaling over 275,000 volunteer hours in 2024, they made a significant impact on the lives of others.

LEARN MORE & RESOURCES

www.newyorklifefoundation.org www.kaisjourney.org www.nylgriefresources.org





